



Project Data

Key Scope Items:

- Site Analysis and Evaluation
- Public Incentive Analysis
- Funding Option Analysis

Development Budget: \$42,000,000

HSP Professionals Involved in Project: Rob Hunden

Time of Service: 2005 – 2006

Arena Financing Study

Joplin, Missouri

In 2005, Global Entertainment Corporation approached the City of Joplin with a proposal to construct an arena with approximately 5,000 seats. The proposal named five possible sites for the arena. Discussions regarding the proposal identified six potential financing tools available to the City including Community Improvement District, state economic stimulus programs (MoDESA and MoDESA Light), grants, tax increment financing (TIF) and a transportation development district (TDD).

Mr. Hunden managed the engagement with the City to analyze both the sites and the financing tools. Financing tools included the use of TIF, the Missouri Downtown Economic Stimulus Act (MoDESA), and several other options. The results of the study indicated that one particular site downtown had the greatest potential for public incentives and funding even though it may have been a more difficult site to develop because of the need for land assembly and environmental remediation.

The study considered overall feasibility as part of the project, but was focused on financing options, which were studied at length. The City determined after the study's completion that the project should not be pursued in the short term.