



Project Data

Key Scope Items:

- Economic Impact Analysis
- Public & Private Financing Plan

Development Budget: \$100,000,000

HSP Professionals Involved in Project: Rob Hunden

Time of Service: 2004

Syracuse Convention Center Hotel Impact Analysis

Syracuse, New York

The County of Onondaga wished to add a hotel component to the highly successful Oncenter Convention Complex. The Complex is situated in downtown Syracuse and consists of three adjoining venues that encompass over 250,000 square feet of exhibition space as well as a 1,000-space parking garage. Following a market analysis, the County recognized that a 350-room attached first class hotel facility would aid in the community's ability to attract competitive events.

Mr. Hunden provided economic impact analysis for the project to determine incremental and total benefit that would be generated by events at the facility. A financing model was also studied that explored both public and private financing. The project was recommended to the County as an excellent driver of growth for the downtown and convention industry in the community.

Due to the current economic environment, the hotel has been put on hold while the County explores alternative financing strategies.