



Project Data

Key Scope Items:

- Airport Hotel Market and Financial Feasibility Study
- Comparable Airport Hotel Analysis
- Site Analysis

Project Budget: \$15,000,000

HSP Professionals Involved: Rob Hunden, Ethan Olson, Shaun Hunt, Eric Hunden

Time of Service: 2013

Fort Wayne Airport Hotel Feasibility Study

Fort Wayne, Indiana

The Fort Wayne-Allen County Economic Development Alliance engaged the Hunden Strategic Partners team to determine the financial feasibility and economic, fiscal and employment impact of a proposed hotel near the Fort Wayne International Airport.

The hotel has potential to attract visitors from outside the city to Fort Wayne for business and meetings, with heavy emphasis on providing a hotel for those corporate travelers who may not have chosen to spend the night in Fort Wayne previously.

The purpose of the analysis was to understand the economic, fiscal and employment impact the Project will have on the City of Fort Wayne and airport, as well as the financial feasibility of the hotel.

After a preliminary analysis revealed that the most impactful hotel would not be feasible and a less impactful hotel would have more financial viability, the two scenarios were shown to provide local leaders a choice between a market-based, basic hotel with little need for public investment, and a more business-friendly hotel that would generate more impact, but require more public involvement to fund.